

## ***Internal Control System (ICS) for medium-sized enterprises***

Against the backdrop of the rapidly changing markets an active risk management is vital to a successful business.

Following several financial scandals in recent years, Swiss legislation has redefined legal requirements for a reliable financial reporting. Implementing an internal company control system becomes unavoidable for companies in order to control and monitor financial risks as defined by law.

### The Client

- One of the leading European manufacturers in the plastics' processing industry with production departments divided into three areas: Industry, Consumer and Medical
- Number of employees: approx. 300

### The Objective

- To set-up an ICS in order to control and monitor enterprise risks.
- To integrate the ICS into the existing organisation ensuring short information paths and quick response times.

### The Solution

- To define key risks and control measures specific to the characteristics of a medium-sized enterprise.
- To analyse potential risks in terms of probability and financial impact.
- To define ICS principles as well as classify and optimise processes and documents which are risk-prone.
- To establish an in-depth multi-level risk assessment and define differentiated control measures.

### The Client's Benefit

- Transparency regarding financial risks has been instituted.
- Regular internal control of identified risks is an integral part within the organisation both on strategic and operational levels.
- The ICS helps in its early warning function to take immediate actions upon any changes.